

49.—Index Numbers of Producers' Prices of Agricultural Commodities, 1919-1926.
Average Prices, 1909-1913=100.

Field Crops.	Average annual prices, 1909-13. ¹	Average prices, 1926. ¹	1919.	1920.	1921.	1922.	1923.	1924.	1925.	1926.
	\$	\$								
Wheat.....	0.69	1.09	343.5	234.7	117.4	123.2	98.6	176.8	162.3	158.0
Oats.....	0.34	0.48	235.3	155.9	100.0	111.8	97.1	144.1	114.7	141.2
Barley.....	0.47	0.52	261.7	176.6	100.0	97.9	89.4	148.9	108.5	110.6
Rye.....	0.71	0.77	197.2	187.3	101.4	81.7	69.0	139.4	100.0	108.5
Peas.....	1.00	1.75	286.0	242.0	196.0	179.0	172.0	175.0	165.0	175.0
Beans.....	1.79	2.64	250.3	216.8	162.0	159.2	148.0	154.8	144.1	147.5
Buckwheat.....	0.61	0.87	245.9	209.8	145.9	137.7	137.7	145.9	139.3	142.6
Mixed grains.....	0.57	0.66	238.5	157.9	108.7	105.3	103.5	124.5	112.3	115.8
Flax.....	1.12	1.62	368.8	173.2	128.5	137.7	158.0	173.2	177.7	144.6
Corn for husking.	0.63	1.00	206.3	184.1	131.7	131.7	146.0	188.9	149.2	158.7
Potatoes.....	0.46	0.88	206.5	210.8	167.3	117.4	130.4	110.9	256.5	191.3
Turnips, etc.....	0.22	0.30	227.3	186.4	154.5	122.7	136.4	100.0	131.8	136.4
Hay and clover..	11.65	11.97	177.9	224.0	202.2	115.5	94.2	95.0	87.6	102.7
Fodder corn.....	4.95	5.02	139.8	156.6	142.4	100.4	93.3	103.4	86.5	101.4
Sugar beets.....	5.84	6.45	186.0	219.1	111.3	134.9	111.0	116.3	104.1	110.4
Alfalfa.....	11.59	13.32	188.5	205.3	172.1	110.2	100.0	100.9	109.0	114.9
All Field Crops..			252.7	204.9	147.5	117.0	100.7	143.3	142.0	140.5

¹ Prices quoted are per bushel, except for the last four items, where they are per ton. For details of index numbers by provinces, see Monthly Bulletin of Agricultural Statistics, June, 1921 (pp. 249-256); Mar., 1922 (pp. 91-94); Mar., 1923 (pp. 95-97); Mar., 1924 (pp. 104-106); Mar., 1925 (pp. 73-75), Mar., 1926 (pp. 71-73) and March, 1927 (pp. 86-88).

Table 49 gives the index numbers for each of the years 1919 to 1926, while the accompanying diagram (page 282) shows the trend from 1911. For the year 1926 the index numbers generally represent a continuation of the higher levels of prices established in 1924 and 1925, although pronounced drops in the prices of potatoes and flax, together with the smaller drop in wheat, combined to bring down the general index number of all field crops from 142.0 to 140.5. Among the cereal crops, oats showed the greatest gain, the index number rising from 114.7 to 141.2, and barley and rye rose slightly, while wheat, the most important crop, registered a drop of over four points. The weighted index number of producers' prices for all field crops shows but a very slight drop as between 1925 and 1926 and a drop of 2.8 points from 143.3 in 1924, in spite of considerably more bountiful crops harvested in 1925 and 1926. This indicates a larger income for farmers and gives promise of continued good conditions in the agricultural industry.